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Technical tax area

Ngā tūmomo whakataunga me ngā aratohu

Livestock determinations: National standard costs for specified livestock determinations**National standard costs for specified livestock determination 2016**

This determination may be cited as "The National Standard Costs for Specified Livestock Determination 2016".

This determination is made in terms of section EC 23 of the Income Tax Act 2007. It shall apply to any specified livestock on hand at the end of the 2015-2016 income year where the taxpayer has elected to value that livestock under the national standard cost scheme for that income year.

For the purposes of section EC 23 of the Income Tax Act 2007 the national standard costs for specified livestock for the 2015-2016 income year are as set out in the following table.

Kind of Livestock	Category of Livestock	National Standard Cost \$
Sheep		
	Rising 1 year	31.00
	Rising 2 year	21.50
Dairy Cattle		
	Purchased bobby calves	158.50
	Rising 1 year	529.10
	Rising 2 year	414.20
Beef Cattle		
	Rising 1 year	322.80
	Rising 2 year	181.20
	Rising 3 year male non-breeding cattle (all breeds)	181.20
Deer		
	Rising 1 year	106.00
	Rising 2 year	52.90
Goats (Meat and Fibre)		
	Rising 1 year	25.30
	Rising 2 year	17.30
Goats (Dairy)		
	Rising 1 year	174.70
	Rising 2 year	31.40
Pigs		
	Weaners to 10 weeks of age	103.20
	Growing pigs 10 to 17 weeks of age	86.00

This determination is signed by Rob Wells on the 20th day of January 2016.